



For Immediate Release:

**Conco Systems Pty Ltd. Acquisition of German Gogolok IndustrieService GmbH
to Broaden Capability Portfolio and Global Growth**

Berlin, Germany (October 19, 2016) Conco Systems, Pty Ltd. of Heatherbrae, Australia, an affiliate of Conco Services Corporation in Verona, PA, USA has acquired Gogolok IndustrieService GmbH (GIS) of Magdeburg, Germany. GIS has specialized in industrial cleaning of plate heat exchangers, air cooled condensers, and general maintenance cleaning services to some of Germany's most reputable firms: BASF, Bayer, Stadtwerke and ADM. The incorporation of GIS infrastructure, human resources and service capabilities into the Conco family will support Conco's growth in the European market and an expansion of the global service portfolio.

Conco Systems Pty Ltd. is the Australian contingent of a worldwide group of Conco companies providing unparalleled condenser and heat exchanger products and services to the power generation and industrial sectors. Noel John Peters is the Managing Director of Conco Systems Pty Ltd. and he will expand his role to include Financial Director of GIS, while day to day operations at GIS remain under the purview of Managing Director, Hagen Gogolok.

Conco's acquisition in Germany strengthens the company's existing European network of subsidiaries and distributors. Conco Systems SPRL in Lillois, Belgium was established in 2004, and Conco European distributors in Italy, Poland and Spain have been valuable partners for decades. For a complete listing of Conco offices and global distributors or to learn more about Conco products and services visit: www.conco.net

Founded in 1923, Conco is the world's leading provider of condenser and heat exchanger services to the power generation and industrial process industries with offices located in the US, Europe and Asia Pacific.

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